

Payment & Payout Policy

Effective Date: [08/01/2025]

Last Updated: [10/07/2025]

This Payment & Payout Policy (“**Policy**”) explains how payments, contributions, and payouts work on **No Gifts Please, Inc.** (“**No Gifts Please**,” “**we**,” “**our**,” or “**us**”).

It applies to all users of the platform, including registry owners (“**Registry Owners**”) and contributors (“**Contributors**”).

By creating a registry, making a contribution, or receiving funds through the platform, you agree to this Policy as well as our [Terms of Service](#) and [Privacy Policy](#).

1. Overview

No Gifts Please provides a digital registry platform that enables parents to collect monetary contributions toward meaningful experiences for their children’s celebrations.

We partner with **Stripe Connect** to handle all payment processing and payouts. No Gifts Please never stores or directly handles users’ bank or credit card information.

2. Contributions

2.1 How Contributions Work

- Contributors select a registry, choose an amount, and complete payment using a debit or credit card.
- Payments are securely processed by **Stripe**, and funds are immediately credited to the Registry Owner’s connected Stripe account, minus the platform fee.
- Each contributor receives a **printable coloring card** after payment confirmation.

2.2 Platform Fees

- A **10% platform fee** is automatically deducted from every contribution.
- This fee covers Stripe processing costs, site hosting, security infrastructure, printable card generation, and customer support.
- There are **no fees for contributors** and **no monthly charges** for Registry Owners.

2.3 Contribution Confirmation

Once payment is completed, contributors receive a confirmation email and receipt. All contributions are **final** and **non-refundable**, except in limited cases of duplicate transactions or verified fraud (see Section 7).

3. Stripe Connect Verification

To receive payouts, all Registry Owners must complete **Stripe Connect verification**.

Verification includes:

- Linking a valid bank account or debit card
- Providing accurate identity information (as required by law)
- Agreeing to Stripe's [Connected Account Agreement](#)

This process ensures legal compliance and helps prevent fraud or misuse. Failure to complete verification will delay or prevent payouts.

4. Fund Availability

4.1 Automatic Payout Timing

Funds from each registry are **eligible for transfer** after the registry's **closing date**, typically the event date entered during setup.

Once that date passes, you'll receive an email confirming your available balance and payout details.

4.2 Manual (Early) Transfers

If you need your funds sooner (for example, to book an experience in advance), you may request a **manual early payout** through your dashboard.

- Early transfers must be requested by the verified Registry Owner.
- Requests are reviewed and typically processed within **2–5 business days**.
- Early payouts do not affect the total contributions you can still collect.

4.3 Delays and Holds

Funds may be temporarily held by Stripe or No Gifts Please if:

- Verification is incomplete

- Unusual activity is detected
- A dispute or chargeback is pending

We'll notify you immediately if a hold or delay occurs.

5. How Payouts Work

Once your registry is eligible for payout:

1. Stripe initiates a transfer to your linked bank account or debit card.
2. Transfer times vary depending on your bank (typically 1–3 business days).
3. You'll receive a confirmation email once the payout is complete.

All payouts are handled by Stripe, not No Gifts Please.

We do not have the ability to reverse or modify payouts once processed.

6. Refunds and Chargebacks

6.1 Contribution Refunds

Because contributions are treated as voluntary gifts, **No Gifts Please does not issue refunds** except in rare, verified cases of:

- Duplicate contributions made in error
- Fraudulent activity confirmed by Stripe

Refund requests must be submitted within **7 calendar days** of the transaction by emailing **info@nogiftsplease.com**.

We will coordinate directly with Stripe to review the request.

6.2 Chargebacks

If a contributor disputes a charge with their card issuer, Stripe handles the investigation. If Stripe reverses a charge, the corresponding amount will be deducted from the Registry Owner's balance.

Repeated or fraudulent chargebacks may result in account suspension.

7. Use of Funds

Once received, Registry Owners may use their funds for any **lawful, experience-based purpose** related to their child's celebration — including tickets, classes, lessons, trips, or other activities.

No Gifts Please is **not responsible** for how funds are used after payout.

We do not mediate disputes between Registry Owners and Contributors regarding the use of funds.

8. Taxes and Reporting

Registry Owners are solely responsible for any applicable taxes on funds received.

No Gifts Please does not issue tax forms or provide accounting services.

Consult your tax professional regarding potential reporting obligations.

9. Failed or Returned Transfers

If a payout fails (for example, due to incorrect banking information or a closed account):

- Stripe will notify you via email.
- You'll be prompted to update your payout method in your Stripe dashboard.
- Funds will remain securely held by Stripe until updated payout details are provided.

Unclaimed funds may be subject to applicable unclaimed property laws after a specified period.

10. Fraud Prevention

To maintain platform integrity, we reserve the right to:

- Request verification or additional documentation from Registry Owners
- Delay or withhold payouts pending investigation
- Cancel or refund contributions in cases of suspected fraud or misuse

Fraudulent activity may result in suspension or permanent termination of your account.

11. Cancellations

If a Registry Owner cancels their event or decides to close their registry early:

- Contributions already made will remain with the Registry Owner
 - No Gifts Please does not automatically refund contributors
 - The registry can be marked “Closed” in the dashboard to stop further contributions
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12. Currency and Location

All transactions on the platform are processed in **U.S. dollars (USD)** unless otherwise noted. We currently support payouts only to bank accounts located in the **United States**.

13. Disputes

Any disputes arising from payments or payouts will first be handled through No Gifts Please support.

If unresolved, they may be escalated to **Stripe** for review under their Connected Account Agreement.

All other disputes are governed by our [Terms of Service](#).

14. Limitation of Liability

No Gifts Please is not liable for:

- Losses due to Stripe delays, chargebacks, or verification issues
- Errors resulting from incorrect user-submitted information
- Misuse of funds by Registry Owners

Our total liability for any claim will not exceed the total platform fees collected from your registry.

15. Updates to This Policy

We may revise this Policy periodically to reflect changes in our payment process or legal requirements.

The most recent version will always be available on our website.

Significant updates will be communicated to registered users via email or banner notice. Continued use of the platform after updates means you accept the revised terms.

16. Contact

For payout or payment questions, contact:

 **info@nogiftsplease.com**

 www.nogiftsplease.com